TENNESSEE GENERAL ASSEMBLY FISCAL REVIEW COMMITTEE



FISCAL NOTE

HB 2203 - SB 2643

February 16, 2022

SUMMARY OF BILL: Prohibits a foreign national, corporation, charitable or nonprofit organization, governmental entity or body, or interest group, from interfering with a federal, state, or local election, governmental entity, agency, or governing body by providing financial support for certain initiatives and referendums or through social media advertisements intended to disseminate disinformation.

FISCAL IMPACT:

NOT SIGNIFICANT

Assumption:

- Prohibiting foreign nationals and groups from spending money to support ballot initiatives and on certain social media advertisements will not impact the operations of state or local government.
- No punishment for violations of the proposed language is specified.
- Any fiscal impact to state or local government is estimated to be not significant.

CERTIFICATION:

The information contained herein is true and correct to the best of my knowledge.

Krista Lee Carsner, Executive Director

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